

**PRESS RELEASE****Federal Bank Unveils New Savings Product exclusively for Senior Citizens Esteem Savings Account**

Federal Bank proudly announces the launch of its latest offering, the Esteem Savings Account, setting a new standard in personalized banking experiences. With a commitment to enhancing the financial well-being of its customers, Federal Bank has crafted the Esteem Savings Account tailored to meet the diverse needs of customers aged 55 & above.

Key highlights of the Esteem Savings Account include:

1. Complimentary Insurance Cover: Insurance cover includes free yearly health check-up, Hospital Cash facility and Doctor on call facility.
2. Airport Lounge Access: Esteem customers will be eligible for two complimentary airport lounge access per quarter.
3. Exclusive Debits Card Offers: Exclusive discounts on health, utilities, elder care services etc.
4. Special Family Benefits: Esteem Account holders will get one complimentary Zero balance account for their spouse & 2 Zero balance kids account for their grand kids.
5. ZERO charges on commonly used 10 banking services: Debit Card Issuance, Debit Card AMC, Email Alerts, SMS Alerts, NEFT, RTGS, DD, Duplicate Passbook, Duplicate Statements and Balance & Interest Certificates.
6. Locker Rent & Demat AMC concessions: 25% discount on locker rent & AMC waived for 1st year of demat account opening.

**Commenting on the launch, Shalini Warriar, Executive Director at Federal Bank, expressed enthusiasm about the Esteem Savings Account, stating, "It is rightly said that age is just a number in the mind. Today, the opportunities available to individuals aged 55 years and above are galore. We are delighted to launch the Esteem Savings Account, a bespoke solution that caters for the needs of such individuals. This innovative account offers a comprehensive suite of services and benefits, focusing on comfort, health, and financial well-being. At Federal Bank, we're committed to empowering customers to achieve their financial goals. The Esteem Savings Account represents a significant step forward in our mission to set a new standard in customer-centric banking."**

The Esteem Savings Account is now available for new and existing customers at all Federal Bank branches. To learn more about the Esteem Savings Account and its exceptional features, visit [www.federalbank.co.in/esteem-savings-account](http://www.federalbank.co.in/esteem-savings-account).

**M V S Murthy**  
**Chief Marketing Officer**

About Federal Bank:

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1533 banking outlets and 2052 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.99 Lakh Crore as on 30<sup>th</sup> September 2024. Capital Adequacy Ratio (CRAR)

of the Bank, computed as per Basel III guidelines, stood at 15.20 % as on 30<sup>th</sup> September 2024. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.